



GLOBALIZATION

Fill the Gaps

fair trade	back pay	downtime	joint venture	deficit
downsize	dumping	fast track	gold-collar	downstream

Read the text and fill in the blanks with the correct words.

The company was forced to pay its employees _____ (1) after the union negotiated a new contract. However, this put a strain on the company's finances, leading to a _____ (2) in their budget. To reduce costs, they decided to _____ (3) production during the slow season. Unfortunately, this meant they had to _____ (4) their workforce, leaving many without jobs. The environmental impact of their factory was also a concern, as it affected the _____ (5) ecosystem. The company was accused of _____ (6) cheap products into the market, hurting local businesses. In response, they promised to adopt _____ (7) practices. To speed up the process, they put the plan on the _____ (8). The highly skilled workers, known as _____ (9) workers, were essential to the company's success. Finally, they formed a _____ (10) with a local business to increase their market share.

Like & Dislike

Complete the sentences with anything related to **Globalization & Trade**.

Discuss and compare your answers with your classmates/partner.

Hint: Think of imported products, better/new/services, more jobs, human rights, etc.

1. What I like most about more goods being available _____
2. What I like least about more goods being available _____
3. What I like most about more jobs being created _____
4. What I like least about more jobs being created _____
5. What I like most about experiencing more cultures _____
6. What I like least about experiencing more cultures _____
7. What I like most about the spread of technology _____
8. What I like least about the spread of technology _____
9. What I like most about the protection of human rights _____
10. What I like least about protecting the environment _____

Teacher's Key

Fill the Gaps

Read the text and fill in the blanks with the correct words.

The company was forced to pay its employees **back pay** (1) after the union negotiated a new contract. However, this put a strain on the company's finances, leading to a **deficit** (2) in their budget. To reduce costs, they decided to **downtime** (3) production during the slow season. Unfortunately, this meant they had to **downsize** (4) their workforce, leaving many without jobs. The environmental impact of their factory was also a concern, as it affected the **downstream** (5) ecosystem. The company was accused of **dumping** (6) cheap products into the market, hurting local businesses. In response, they promised to adopt **fair trade** (7) practices. To speed up the process, they put the plan on the **fast track** (8). The highly skilled workers, known as **gold-collar** (9) workers, were essential to the company's success. Finally, they formed a **joint venture** (10) with a local business to increase their market share.