



MY HOUSE

Why Renting A Home May Beat Buying A Home

financial	disputable	straight	long-term	home
profit	outnumber	landlord	value	number

With equally relevant points supporting either option, the age-old question of whether to buy or rent a house remains _____. As either argument's concern is mainly _____, the top argument for buying is that you won't be held to monthly rental fees by your _____. If you own a house, you also stand a good chance of gaining _____ on your property the longer you live there, thus potentially making a _____. There are, however, many reasons why renting may be the better option.

Although buying a house is often portrayed as making a good investment, you still have a _____ of expenses to pay, such as taxes, interests, maintenance, or renovation. In the long run, these expenses may _____ the "value" that's been added to your property and leave you not that much richer than before. Renting, on the other hand, is much more _____-forward: you pay for what you get. Shelter, water, and electricity are all that most of us need in order to call a place _____— all three are available through simple monthly rents without committing to _____ investments.

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Ask & Answer

Work with a partner. Ask and answer the following questions.

1. If you buy a house, then you have very little money to spend and travel with. Would you rather rent or buy?
2. What size house would you like to rent?
3. If you can save money because you don't own a house, what would you like to buy/do with the money?

Teacher's Key

With equally relevant points supporting either option, the age-old question of whether to buy or rent a house remains **disputable**. As either argument's concern is mainly **financial**, the top argument for buying is that you won't be held to monthly rental fees by your **landlord**. If you own a house, you also stand a good chance of gaining **value** on your property the longer you live there, thus potentially making a **profit**. There are, however, many reasons why renting may be the better option.

Although buying a house is often portrayed as making a good investment, you still have a **number** of expenses to pay, such as taxes, interests, maintenance, or renovation. In the long run, these expenses may **outnumber** the "value" that's been added to your property and leave you not that much richer than before. Renting, on the other hand, is much more **straight-forward**: you pay for what you get. Shelter, water, and electricity are all that most of us need in order to call a place **home** – all three are available through simple monthly rents without committing to **long-term** investments.